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KCZC OIL & GAS LTD
BAD ADDRESS/RETURNED MAIL



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/24/2025 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 24 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 6-02-2025
ARB Hearing: 6-24-2025
Owner: 57045 1498

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	110	80	Lease: 24292 Type: REAL Owner #: 57045		
MADISNVLL C1SD	110	80	Legal: BSR (SUB-CLARKSVILLE) UNIT BARROW-SHAVER RES AB 155 THOMAS MCDUGALD SUR RRC 24292 Agent: 880 .000042 Royalty Interest Category: G1 Railroad #: 24292		
HB1984: The Appraised value of \$80 in 2025 as compared to \$20 in 2020 is a 300.00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	110	0	80		
MADISNVLL C1SD	110	0	80		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginnng in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		450	340	Lease: 791222 Type: REAL	Owner #: 57045
MADISNVILLE CISD		400	300	Legal: VICK TRUST UNIT B (ALLOC) (2H)	
NORTH ZULCH ISD	G	50	40	WILDFIRE ENGERY OPER	
				AB 28 Z ROBINSON SURVEY	
				WELL #2H RRC# 27128	
				.003070 Override Royalty	Agent: 880
				Category: G1	
				Railroad #: 27178	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$340 in 2025 as compared to \$470 in 2020 is a 27.66% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	300	0	340		
MADISNVILLE CISD	264	0	300		
NORTH ZULCH ISD	0	40	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	380	730	Lease: 792528 Type: REAL	Owner #: 57045
MADISNVILLE CISD	C	340	650	Legal: VICK TRUST UNIT B (ALLOC) (3H)	
NORTH ZULCH ISD	G C	40	80	WILDFIRE ENGERY OPER	
				AB 28 Z ROBINSON SURVEY	
				WELL #3H RRC# 27199	
				.004022 Override Royalty	Agent: 880
				Category: G1	
				Railroad #: 27199	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$730 in 2025 as compared to \$910 in 2020 is a 19.78% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	252	430	300		
MADISNVILLE CISD	216	390	260		
NORTH ZULCH ISD	0	80	0		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	662	430	720		
MADISNVILLE CISD	590	390	640		
NORTH ZULCH ISD	0	120	0		